

[1.2.54]

Nº 6669

**NATIONAL
BANK OF COMMERCE
OF SAN DIEGO**
CAPITAL \$150,000.00

JULIUS WANGENHEIM, PRESIDENT
B. W. MCKENZIE, VICE-PRESIDENT
C. FRED HENKING, CASHIER
J. C. RICE, ASSISTANT CASHIER

Mr. Black

SAN DIEGO, CALIFORNIA.

Jan. 15, 1907.

Pres. S. T. Black,
% State Normal School,
City.

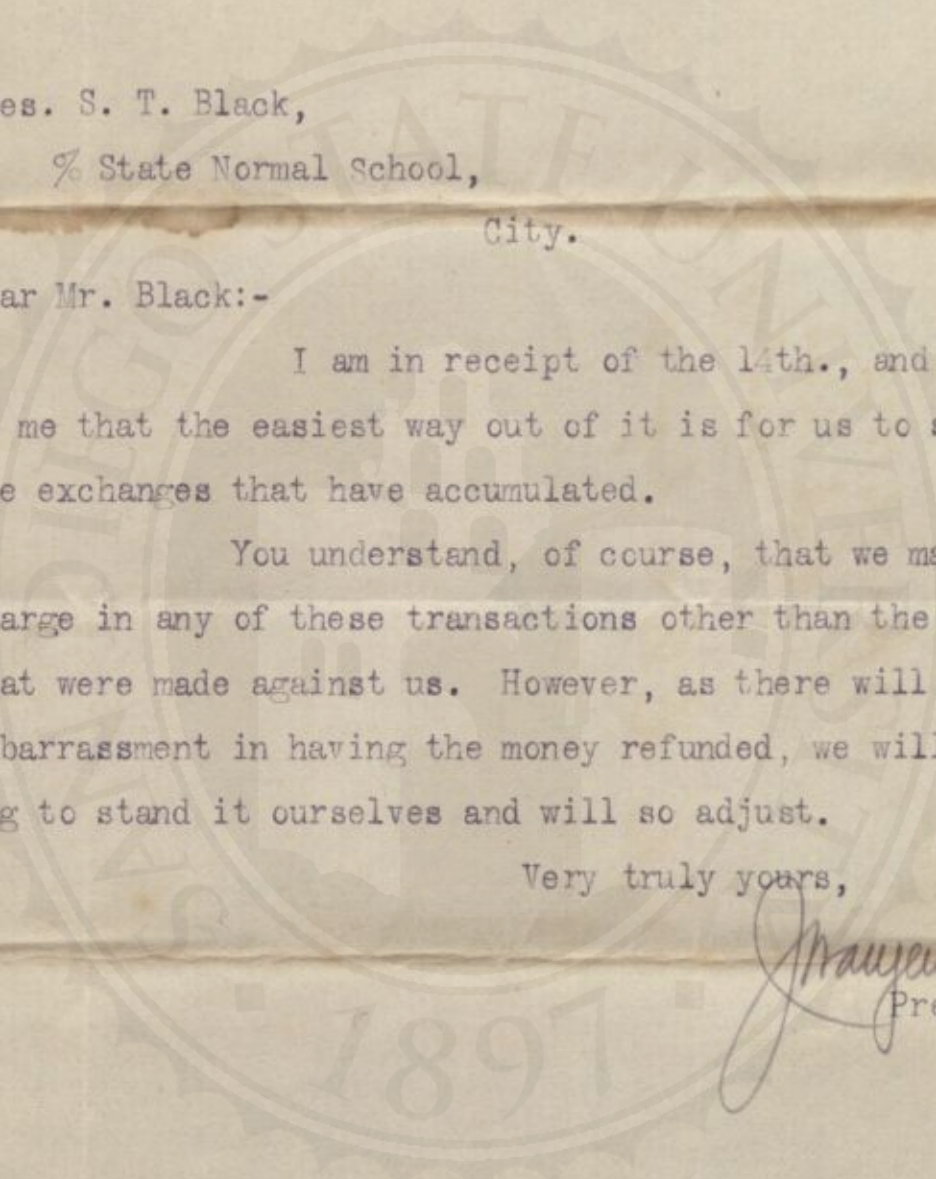
Dear Mr. Black:-

I am in receipt of the 14th., and it seems to me that the easiest way out of it is for us to stand all the exchanges that have accumulated.

You understand, of course, that we made no charge in any of these transactions other than the charges that were made against us. However, as there will be more embarrassment in having the money refunded, we will be willing to stand it ourselves and will so adjust.

Very truly yours,

Julius Wangerheim
President.



Communications from Julius Wan-
genheim, Pres. National Bank
of Commerce, regarding exchange
charges made by National Bank
of Commerce D. O. Mills +
Co

Filed Jan. 25, 1907.

Oliver Dale
Secretary.

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