


NATIONAL  
BANK OF COMMERCE  
OF SAN DIEGO  
CAPITAL \$150,000.00

JULIUS WANGENHEIM, PRESIDENT  
B. W. MCKENZIE, VICE-PRESIDENT  
MELVILLE KLAUBER, VICE-PRESIDENT  
L. M. AREY, ASSISTANT CASHIER

SAN DIEGO, CALIFORNIA, Oct 2nd. 1907

  
Mr. S. T. Black, Pres.,  
Normal School,  
City.

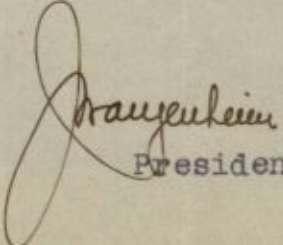
Dear Mr. Black:-

Kindly call the attention of your Secretary to the fact that checks ought not to be drawn against the Normal School account unless notice of deposit of funds has been received. Our books to-day, for instance, show an over-draft of about \$1700 which is against ~~our~~<sup>all</sup> Banking principles.

I am afraid that I inaugurated this system myself, by suggesting, some months ago, at a time when there seemed to have been some delay or miscarriage of advice, that checks be drawn for salaries and we would honor them.

It was intended at that time to accommodate you, as much as possible, but we hope the accommodation has not established an unbusiness-like principle.

Yours very truly,

  
President.